

11:30am – 13:00pm

FUTURE FINANCING: DEBT

- What available financing structures outside of traditional RBL have emerged to unlock oil fields? Addressing the pros and cons of the high yield bond market/ other sources of more expensive capital – equity linked structured debt etc
- There is liquidity in the market so get clarity from the banking world as to which projects they will finance and discuss how they are responding to changes including credit, commodity and structured funds
- There may be liquidity for the right projects now BUT how long will RBL last? What is the direction of travel over the next 5 years? Do we see a North American model on the horizon?
- To what extent have banks simply been managing companies and clients through the crisis?
- As lower access to credit worsens liquidity profiles and impedes abilities to re-invest – what are the repercussions on access to capital? Is there a differentiation between project and corporate financing?
- Addressing ESG; what is the impact on financing decisions, is it accelerating decision making? Assessing climate change risk / carbon emissions risk and impact on financing
- Assessing the importance of each letter in ESG as well as the developed vs developing world
- Getting creative; where there isn't access to cheap financing, what strategies are small/mid-caps employing to manage risk – examples of shorter term financing/ hedging

Keynote Speaker:

Ade Adeola, Managing Director Energy and Natural Resources, **Standard Chartered Bank**

Panel Speakers:

Tom Woolgar, Managing Director & Head of Corporate Banking EMEA, **BMO Capital Markets**

Annant Shah, VP Capital Markets, **Equinor**

Rupert Newall, CFO, **Independent Oil & Gas**

Anthony Mathias, CFO, **MedcoEnergi**

Matthieu Duhem, Managing Director, Head of Upstream Oil & Gas, **Credit Agricole**

Lauren Davies, Counsel, **Vinson & Elkins** (*moderator*)