



Energy and Mines Australia Summit

Lunchean Sponsor
September 2022

Disclaimer

This presentation has been prepared by APA Group Limited (ACN 091 344 704) as responsible entity of the APA Infrastructure Trust (ARSN 091 678 778) and APA Investment Trust (ARSN 115 585 441) (APA Group).

The information in this presentation does not contain all the information which a prospective investor may require in evaluating a possible investment in APA Group and should be read in conjunction with the APA Group's other periodic and continuous disclosure announcements which are available at www.apa.com.au.

All references to dollars, cents or '\$' in this presentation are to Australian currency, unless otherwise stated.

Not financial product advice: Please note that APA Group Limited is not licensed to provide financial product advice in relation to securities in the APA Group. This presentation is for information purposes only and is not financial product or investment advice or a recommendation to acquire APA Group securities and has been prepared without taking into account the objectives, financial situation or needs of individuals. Before making an investment decision, prospective investors should consider the appropriateness of the information having regard to their own objectives, financial situation and needs and seek professional advice if necessary.

Past performance: Past performance information should not be relied upon as (and is not) an indication of future performance.

Forward looking statements: This presentation contains certain forward looking information, including about APA Group, which is subject to risk factors. "Forward-looking statements" may include indications of, and guidance on, future earnings and financial position and performance, statements regarding APA Group's future strategies and capital expenditure, statements regarding estimates of future demand and consumption and statements regarding APA's climate transition plans and strategies, the impact of climate change and other sustainability issues for APA, energy transition scenarios, actions of third parties, and external enablers such as technology development and commercialisation, policy support, market support, and energy and offsets availability. Forward-looking statements can generally be identified by the use of forward-looking words such as, 'expect', 'anticipate', 'likely', 'intend', 'could', 'may', 'predict', 'plan', 'propose', 'will', 'believe', 'forecast', 'estimate', 'target', 'outlook', 'guidance' and other similar expressions and include, but are not limited to, forecast EBIT and EBITDA, free cash flow, operating cash flow, distribution guidance and estimated asset life.

APA Group believes that there are reasonable grounds for these forward looking statements and due care and attention have been used in preparing this presentation. However, the forward looking statements, opinions and estimates provided in this presentation are based on assumptions and contingencies which are subject to change without notice, as are statements about market and industry trends, which are based on interpretations of current market conditions and are subject to risk factors associated with the industries in which APA Group operates. Forward-looking statements, opinions and estimates are not guarantees or predictions of future performance and involve known and unknown risks and uncertainties and other factors, many of which are beyond the control of APA Group, and may involve significant elements of subjective judgement and assumptions as to future events which may or may not be correct. There can be no assurance that actual

outcomes will not materially differ from these forward-looking statements, opinions and estimates. A number of important factors could cause actual results or performance to differ materially from such forward-looking statements, opinions and estimates.

Investors should form their own views as to these matters and any assumptions on which any forward-looking statements are based. APA Group assumes no obligation to update or revise such information to reflect any change in expectations or assumptions.

Investment risk: An investment in securities in APA Group is subject to investment and other known and unknown risks, some of which are beyond the control of APA Group. APA Group does not guarantee any particular rate of return or the performance of APA Group.

Non-IFRS financial measures: APA Group results are reported under International Financial Reporting Standards (IFRS). However, investors should be aware that this presentation includes certain financial measures that are non-IFRS financial measures for the purposes of providing a more comprehensive understanding of the performance of the APA Group. These non-IFRS financial measures include FCF, EBIT, EBITDA and other "normalised" measures. Such non-IFRS information is unaudited, however the numbers have been extracted from the audited financial statements.

Not an offer: This presentation does not constitute an offer, invitation or recommendation to subscribe for or purchase any security. In particular, this presentation does not constitute an offer to sell, or a solicitation of an offer to buy, any securities in the United States. Securities may not be offered or sold, directly or indirectly, in the United States or to persons that are acting for the account or benefit of persons in the United States, unless they have been registered under the U.S. Securities Act of 1933, as amended (the U.S. Securities Act), or are offered and sold in a transaction exempt from, or not subject to, the registration requirements of the U.S. Securities Act and any other applicable state securities laws.

Non-GAAP financial measures: Investors should be aware that certain financial data included in this presentation are "non-GAAP financial measures" under Regulation G of the U.S. Securities Exchange Act of 1934, as amended. These measures are EBITDA, normalised EBITDA and statutory EBITDA. The disclosure of such non-GAAP financial measures in the manner included in the presentation may not be permissible in a registration statement under the U.S. Securities Act. These non-GAAP financial measures do not have a standardised meaning prescribed by Australian Accounting Standards and therefore may not be comparable to similarly titled measures presented by other entities, and should not be construed as an alternative to other financial measures determined in accordance with Australian Accounting Standards. Although APA Group believes these non-GAAP financial measures provide useful information to users in measuring the financial performance and condition of its business, investors are cautioned not to place undue reliance on any non-GAAP financial measures included in this presentation.



Existing APA operational footprint diversified across a range of energy infrastructure assets

APA is a leading energy infrastructure business. We own and/or manage and operate a diverse, \$21 billion portfolio of gas, electricity, solar and wind assets. Our purpose is to strengthen communities through responsible energy.

Assets owned and/or operated

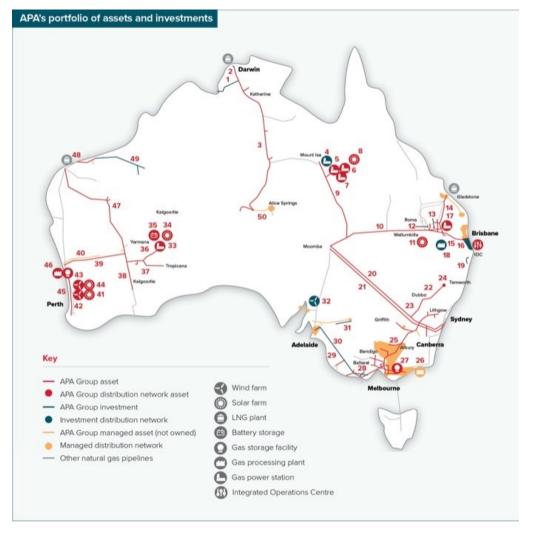
Gas pipelines, processing & storage
Gas-fired generation
Renewables generation including wind and solar farms
Electricity transmission

Customers

Servicing approximately 80 wholesale and more than 1.4 million network customers

Operations

>2,000 workers spread across more than 50 locations in Operations & Maintenance, Engineering, Health, Safety & Environment Networks operations and corporate functions.





APA powering the energy transition

Mica Creek Solar Farm

Construction is well under way on the 88MW Mica Creek Solar Farm which will deliver affordable, zero emissions energy to our customers in Queensland's North West Minerals province. This project will reduce emissions from generation in the region and is the largest solar farm connected to an isolated grid system in Australia.

Gruyere Hybrid Microgrid

A Gas (49MW) and Solar (13MWp) power station with a battery energy storage system (4.4MW/4.4MWh) delivering lower emissions energy to the Gruyere Gold Mine.

Electricity Transmission

APA consortium (Network REZolution) has been shortlisted by the NSW Government to progress to the request for proposal stage for the NSW Central-West Orana Renewable Energy Zone project.

Hydrogen

APA and Wesfarmers Chemicals, Energy and Fertilisers (WesCEF) have signed an MoU to undertake a pre-feasibility study on the production and transport of 100% green hydrogen via APA's Parmelia Gas Pipeline.





Mica Creek Solar Farm The largest off-grid solar farm in Australia

Features: A 100 MWp/88MWac solar farm producing around 12% of the energy requirements of the region.

Timing: Under construction and due for completion late FY2023.

Benefits: Lower emissions and lower cost power underpinned by the reliability of APA's gas-fired generation.

Customers: Supporting two of the regions key mining operations

Community: Supporting regional employment in construction and operations and reducing local emissions



First panel installation, Mica Creek Solar Farm, Qld





For further information

Matthew Forrest

General Manager, Energy Solutions Power

M: +61 419 499 669

E: matthew.forrest@apa.com.au

www.apa.com.au

