

16:00pm – 17.30pm

FUTURE FINANCING: M&A

- As the oil market stabilises will companies turn again to M&A to gain scale while cutting costs or pursue a diversification strategy?
- To what extent will carbon neutral and green energy aspirations prevent some companies from pursuing attractive oil and gas M&A opportunities?
- Challenges and opportunities when it comes to the transition - what kind of companies do investors want to invest in and who is financing them? Where do banks want to spend?
- What will the change in tone on behalf of PE mean for M&A?
- In the current environment, is there a disconnect between buyers and sellers?
- Who are the most likely buyers in 2021? With the majors divesting – who will be picking up those assets?
- What will be the impact of the energy transition on the M&A market in the oil & gas space?
- What about downstream divestment? What challenges do the downstream market face? Is it at risk of being stranded faster than the E&P market?
- Drawing on case studies from 2020 (geographical themes – eg Egypt, Shell disposal, North Sea, Chrysaor/Premier – any other themes that might be of wider interest)
- Assessing global perspectives; with different regions moving at different speeds and with different quality of assets, what does this mean for possible M&A in 2021?
- Assessing the NOC perspective

Panel Speakers:

Shreyas Bordia, Managing Director, Energy Investment Banking, **Citi**

Ana Paula Saraiva, Head of M&A, Portfolio Management, **Petrobras**

Ashwin Punde, Managing Director, Europe and America, **Standard Chartered**

Rob Abbott, Group Treasurer, **Vitol**

Chris Kilburn, Partner, **Watson Farley Williams** (*moderator*)