

09:30am – 11:00am

SPOTLIGHT ON THE NORTH SEA

Introduction

- Examining a high level assessment of the North Sea in 2020 – perspectives and revised forecasts
- How much of a structural impact and behavioural change have we seen in the basin?
- To what extent does the market represent different things to different sized market caps?
- What impact have the events of 2020 had on the North Sea? Is there room for recovery?
- Are the IOCs moving away from the North Sea?
- To what extent has 2020 shifted strategic thinking?

Energy Transition?

- It's not all about Net Zero: what does the energy transition look like in the North Sea?
- Addressing decarbonisation: Looking at the basin's top line emissions, what does it currently look like vs other basins
- Is the Energy transition all talk and no action?
- How can we strike a balance between energy need and energy transition?
- Case studies – are E&P companies becoming energy companies? How are they doing this? What is the impact on share price? Cost structures?
- What are the timelines for net zero – what is the long term play for pure play upstream companies? Should we be thinking about exit strategies?
- Addressing the differentiation between oil and gas; what is the importance of domestic production vs imports? And what is the impact on emissions when it comes to alternatives like imported LNG?

Financing

- To what extent can the North Sea still attract capital? What trends are we seeing emerge?
- How can companies in the basin remain relevant to investors?
- How much pressure is coming from shareholders?

Future facing

- What opportunities are there for the small/mid cap market to acquire divested assets in the basin? Who is best placed to take advantage of it? What are the opportunities here?
- What role will digitalisation play in the North Sea? What will we see in terms of cost optimisation and production efficiencies?
- What will be the impact of 2020 on the supply chain – what is their capacity to deliver and how they are functioning, how much focus is there on diversification in the supply chain?

Panel Speakers:

Mitch Flegg, CEO, **Serica Energy**

Andrew Hockey, CEO, **Independent Oil & Gas**

John Austin, CEO, **Summit E&P**

Craig Shanaghey, President Operations Services Europe & Africa, **Wood**

Matthew Watson, Partner, **Rystad Energy** (*moderator*)